

CIRCUIT SYSTEMS (INDIA) LTD.

CIN :L74140GJ1995PLC024524

Regd Office : A -1001/1002, 10th Floor, Titanium Square, Thaltej Cross Road, SG Highway, Ahmedabad - 380054

QUARTERLY UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2014 (Standalone)

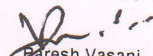
| Sr. No. | PARTICULARS | (All Amount in Rs. Lacs) | | | | | |
|---------|--|--|--|--|---|---|--|
| | | Qtr ended 31-12-2014 (UNAUDITED) 3 Months | Qtr ended 30-09-2014 (UNAUDITED) 3 Months | Qtr ended 31-12-2013 (UNAUDITED) 3 Months | 9 months ended 31-12-2014 (UNAUDITED) 9 Months | 9 months ended 31-12-2013 (UNAUDITED) 9 Months | Year ended 31-03-2014 (AUDITED) 12 Months |
| 1 | Income From Operations | | | | | | |
| | Net Sales/Income from Operations | 609.50 | 641.56 | 592.84 | 1868.45 | 1834.57 | 2477.49 |
| | Other Operating Income | 0.00 | 0.00 | 0.42 | 0.00 | 1.73 | - |
| | Total Income from Operations (net) | 609.50 | 641.56 | 593.26 | 1868.45 | 1836.30 | 2477.49 |
| 2 | Expenses | | | | | | |
| a) | Cost of material consumed | 349.14 | 351.98 | 305.35 | 1044.83 | 941.31 | 1268.92 |
| b) | Purchase of stock in trade | 0.00 | - | 0.00 | - | 0.00 | - |
| c) | Changes in inventories of finished goods, WIP and Stock-in-trade | 0.08 | 4.45 | 1.40 | 9.62 | 45.26 | 33.86 |
| c) | Employee benefit Expenses | 42.03 | 45.79 | 56.18 | 140.98 | 169.34 | 237.95 |
| d) | Depreciation & amortisation expenses | 31.62 | 26.89 | 39.17 | 78.18 | 116.88 | 155.67 |
| e) | Other expenses | 156.80 | 182.29 | 166.76 | 508.30 | 493.40 | 668.87 |
| | Total Expenses (2) | 579.67 | 611.40 | 568.86 | 1781.91 | 1766.19 | 2365.27 |
| 3 | Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 29.83 | 30.16 | 24.40 | 86.54 | 70.11 | 112.22 |
| 4 | Other Income | 13.59 | 11.97 | 10.01 | 33.86 | 27.64 | 35.34 |
| 5 | Profit from ordinary activities before Finance cost and Exceptional Items | 43.42 | 42.13 | 34.41 | 120.40 | 97.75 | 147.56 |
| 6 | Finance Cost | 27.84 | 27.27 | 23.10 | 80.33 | 63.72 | 92.49 |
| 7 | Profit from ordinary activities after Finance Cost but before Exceptional Items | 15.58 | 14.86 | 11.31 | 40.07 | 34.03 | 55.07 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14.44 |
| 9 | Profit (+)/Loss(-) from Ordinary Activities before tax | 15.58 | 14.86 | 11.31 | 40.07 | 34.03 | 40.63 |
| 10 | Tax Expense | | | | | | |
| | Provision - Income Tax | 3.20 | 3.27 | 6.50 | 8.25 | 6.50 | 7.55 |
| | Deferred Tax | 0.00 | 0.00 | 0.89 | 0.00 | (0.97) | 1.02 |
| | Total Tax Expense | 3.20 | 3.27 | 7.39 | 8.25 | 5.53 | 8.57 |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax | 12.38 | 11.59 | 3.92 | 31.82 | 28.50 | 32.06 |
| 12 | Extraordinary Items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit (+)/Loss (-) for the period | 12.38 | 11.59 | 3.92 | 31.82 | 28.50 | 32.06 |
| 14 | Share of profit / (loss) of associates | NA | NA | NA | NA | NA | NA |
| 15 | Minority interest | NA | NA | NA | NA | NA | NA |
| 16 | Net profit / (loss) after taxes, minority interest and share of profit | | | | | | |
| 17 | Paid Up Equity Share Capital (Face Value of Rs. 10/-) | 1386.90 | 1386.90 | 1386.90 | 1386.90 | 1386.90 | 1386.90 |
| 18 | Reserves excluding Revaluation Reserves | 0.00 | - | 0.00 | - | 0.00 | 2033.98 |
| 19 | Earning Per Share (EPS) | 0.09 | 0.08 | 0.03 | 0.23 | 0.21 | 0.23 |
| | (a) Basic and Diluted EPS (before and after Extraordinary | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - No. of shares | 3975836 | 3975836 | 3975836 | 3975836 | 3975836 | 3975836 |
| | - Percentage of Share Holding | 28.67% | 28.67% | 28.67% | 28.67% | 28.67% | 28.67% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital) | - | - | - | - | - | - |
| | (b) Non-encumbered | | | | | | |
| | - Number of Shares | 9893180 | 9893180 | 9893180 | 9893180 | 9893180 | 9893180 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital) | 71.33% | 71.33% | 71.33% | 71.33% | 71.33% | 71.33% |

| B | INVESTOR COMPLAINTS | |
|---|--|------------------------------|
| | Particulars | 3 months ended on 31/12/2014 |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

- Notes**
- The above result were reviewed by the audit committee and were approved by the Board of Directors at its meeting held on 31/01/2015 and limited review has been carried out by the statutory Auditors.
 - The company is primarily in the business of manufacture and sale of Printed Circuit Boards (PCB's).
 - Figures for the previous periods have been regrouped and rearranged, wherever it is necessary.

Place: Ahmedabad
Date: 31/01/2015

For, Circuit Systems (India) Ltd.


Parash Vasani
Managing Director