



CIRCUIT SYSTEMS (INDIA) LIMITED

8 August 2015

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532913

Re : CIRCUIT SYSTEMS (INDIA) LIMITED

SUB: Submission of Unaudited Result & Limited Review Report for the quarter ended on 30 June 2015

Dear Sir,

With reference to the captioned subject we are herewith attaching Unaudited Result and Limited Review Report of the Company for the quarter ended on 30 June 2015.

This is for your kind perusal and record.

Thanking you.

Yours Faithfully,
For Circuit Systems (India) Ltd.


Amrita Chandwani
CS & Compliance Officer

CIRCUIT SYSTEMS (INDIA) LTD.

A-1001/1002, 10th Floor, Titanium Square, Thaltej Cross,
Road, S. G Highway, Ahmedabad 380 054.
CIN: L74140GJ1995PLC024524

QUARTERLY UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2015

(Rs. in Lakhs)

Sr.	PARTICULARS	Qtr ended	Qtr ended	Standalone	
		30-06-2015 (UNAUDITED)	31-03-2015 (AUDITED)	Qtr ended 30-06-2014 (UNAUDITED)	Year ended 31-03-2015 (AUDITED)
1	Income From Operations				
	Net Sales/Income from Operations				
	Other Operating Income	507.14	556.50	617.39	2,424.95
	Total Income from Operations (net)				
2	Expenses	507.14	556.50	617.39	2,424.95
a)	Cost of Material Consumed				
b)	Purchase of Stock in Trade	270.35	244.62	343.71	1,289.45
c)	Changes in inventories of Finished Goods, WIP and Stock in Trade				
c)	Employee Benefit Expenses	13.71	17.39	5.09	27.01
d)	Depreciation & Amortisation expenses	45.11	46.59	53.16	187.57
e)	Other Expenses	43.86	25.22	19.67	103.40
	Total Expenses	145.36	141.02	169.21	649.32
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	518.39	474.84	590.84	2,256.75
4	Other Income	(11.25)	81.66	26.55	168.20
5	Profit from Ordinary activities before Finance cost and Exceptional Items	10.06	11.80	8.30	45.66
6	Finance Cost	(1.19)	93.46	34.85	213.86
7	Profit from Ordinary activities after Finance Cost but before Exceptional Items	27.38	25.57	25.22	105.90
8	Exceptional Items	(28.57)	67.89	9.63	107.96
9	Profit (+)/Loss(-) from Ordinary Activities before tax	-	(677.24)	-	(677.24)
10	Tax Expense	(28.57)	(609.35)	9.63	(569.28)
	Current Tax				
	Deferred Tax		(15.80)	1.78	7.55
	Total Tax Expense	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax	-	(15.80)	1.78	7.55
12	Extraordinary items (net of tax expenses)	(28.57)	(593.55)	7.85	(561.73)
13	Net Profit (+)/Loss (-) for the period	-	-	-	-
14	Share of profit / (loss) of associates	(28.57)	(593.55)	7.85	(561.73)
15	Minority interest				
16	Net profit / (loss) after taxes, minority interest and share of profit	-	-	-	-
17	Paid up Equity Share Capital (Face Value of Rs. 10/-)	1,386.90	1,386.90	1,386.90	1,386.90
18	Reserves excluding Revaluation Reserves		604.97		604.97
19	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS (Before and after Extraordinary items) in Rs.				
A	PARTICULARS OF SHAREHOLDING	(0.21)	(4.28)	0.06	(4.05)
1	Public Shareholding				
	- No. of shares				
	- Percentage of Share Holding	3,975,836	3,975,836	3,975,836	3,975,836
2	Promoters and Promoter Group Shareholding	28.67%	28.67%	28.67%	28.67%
(a)	Pledged/Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of total shareholding of promotor and promotor group)				
	- Percentage of shares (as a % of the total share capital)				
(b)	Non-encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of total shareholding of promotor and promotor group)	9,893,180	9,893,180	9,893,180	9,893,180
	- Percentage of shares (as a % of the total share capital)	100%	100%	100%	100%
		71.33%	71.33%	71.33%	71.33%
B	INVESTOR COMPLAINTS				
	Particulars				
	Pending at the beginning of the quarter				3 months ended on 30/06/2015
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

- Notes**
- The above results were reviewed by the audit committee and were approved by the Board of Directors at its meeting held on 08/08/2015 and limited review has been carried out by the Statutory Auditors.
 - The company is primarily in the business of manufacture and sale of Printed Circuit Boards (PCB's).
 - Figures for the previous periods have been regrouped and rearranged, wherever it is necessary.

Place: Ahmedabad
Date: 8th August 2015

For, Circuit Systems (India) Limited


Paresh Vasani
Managing Director
DIN - 01376786



FRN : 100865W

Baheti Bhadada & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

To, 201, Shaily Complex, B/h. Old Guj. Highcourt, Ashram Road, Ahmedabad-380 009.
The Board of Directors, Phone : (O) (079) 27540294, 64505297 Telex : (079) 27544403 Email : bba_201@yahoo.co.in
Circuit Systems (India) Limited,
Ahmedabad

Subject : Limited Review Report on Unaudited Financial Statements for Quarter Ended on 30 June, 2015

1. Introduction

We have reviewed accompanying unaudited financial statements of **Circuit Systems (India) Limited (the Company)** for quarter ended on 30 June 2015 except disclosures pertaining to 'Public Shareholding' and 'Promoter and Promoter group shareholding' which has been traced by disclosures made by management and have not been reviewed by us. The financial statement is the responsibility of the Company Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on these financial statements based on our review.

2. Scope of Review

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit and accordingly we do not express audit opinion.

3. Conclusion

Based on our review conducted as above, nothing has come to our attention that caused us to believe that accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that contains any material misstatements.

For, Baheti Bhadada and Associates
Chartered Accountants


B. K. Baheti
Partner

M. No. 70818

Date : 8 August 2015

Place : Ahmedabad

